



January 2012

Credit Union Internal Auditors Association Quarterly Newsletter

Volume 1, Number 1

In This Issue

- Chairperson's Message
- Compliance
- Membership Drive
- 2012 Training
- Board of Directors
- Membership Application

Website

www.cuiaa.org

Contact Us

Article Submission:
abrooks@oefcu.org

Regional Training Information:

Sdonald@pmcu.com

Board of Director Information:

See Page 5

[Back to Top of Page](#)

Chairperson's Message

HAPPY NEW YEAR

I hope everyone had a safe and wonderful New Year's celebration with family and friends. We hosted a potluck with three tables of bridge so there were lots of people around to ring it in with Champagne, hugging and kissing before everyone broke for home. Quiet, but fun.

We are on schedule to provide four regional training opportunities this year with the first ones on February 15th (south) and 17th (north). Sonia Donald is working hard to put together great programs for you, but could always use your help in finding quality speakers and topics. If you know of someone who could provide us a good presentation, please contact her at (sdonald@pmcu.com). All suggestions are welcomed so do it now.

Ramon Davalos, Membership Chairperson, is sending out renewal notices that now reflect the reduced pricing we announced late last year. We hope this will help you with your budgets or at the very least be easier on your pocket book if you elect to join on your own. At the current membership rate, if you attend all the regional training sessions you actually save \$25 over not being a member. Is there an argument there to help convince your CFO that the credit union should be picking up the tab?

I would also like to put in a pitch for Andrea Brooks (abrooks@oefcu.org) as our Communications Chairperson. She is always looking for articles to include in the quarterly newsletters. So if you have done a really great audit and would like to share how you did it, please write a short piece and send it to her. One of the purposes for our association is the sharing of information to help each other provide our credit unions with premier service. Spreading the word on how you pointed out the lack of critical controls or helped in finding operating efficiencies is one way you can contribute to our success.

I am looking forward to the coming year. If you would like to volunteer to help with some of the activities of the association, please drop me a line (akecs@cox.net) and I will see how we can fit you in.

Andy Kecskes, CIA, CFSA
CUIAA Chairperson

The Credit Union Internal Auditors' Association is a professional organization whose mission is to support and enhance the professional development of credit union internal auditors and the internal audit function as it continues to develop in credit unions

Dedicated to the professional Development of Internal Auditors in the Credit Union Industry

A Recognized Affinity Group of the California/Nevada Credit Union League

Compliance - Why We Need It!

By: Andrea Brooks, MBA



Does the word compliance make you grumble and grimace? If so here is some food for thought:

Consider for a moment what life would be like without *The Federal Credit Union Act of 1934*. As consumers we'd have far less options when it came time to borrow money and as employees we could very well find ourselves working for a bank!

Since we were born from an act of congress it naturally follows that compliance is an inherent part of our industry. This particular act of congress happens to be my favorite. Why? Because it provides for the corporate tax break we enjoy as a not-for-profit corporation, it provides the spirit and intent of the credit union movement and it provides for protection for our members' assets through the NCUSIF. Of course we cannot have the NCUSIF without oversight which is why the NCUA Examiners exist - i.e. to prevent a loss to the fund and assure our continued existence.

The act was born on the heels of the worst years of the Great Depression. The public sentiment was not unlike today; people did not trust banks or Wall Street. We can take solace in knowing that this act provides an alternative to banks and it allows us to have jobs in an industry that exists solely to provide affordable financial options to underserved populations. Now more than ever we can capitalize on this historic act and embrace the need for compliance.

Doing your best means to take action. You can have many great ideas in your head. But without action upon an idea, there will be no manifestation, no results and no reward!

"The four Agreements" by Miguel Angel Ruiz



**CUIAA
MEMBERS!**

Join Today!

**See Membership
Application on
Page 6**

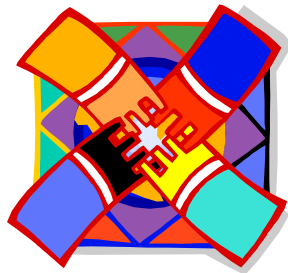


Member Benefits:

- *Free Quarterly Training & CPE's
- *Networking with professionals in your area
- *Quarterly Newsletter
- *Access to "Member's Only" section of the Website
- *Save \$\$ on ACUIA conference registration!

Back to Front Page

Membership Drive



**WELCOME! We
are glad you are
here!**

We strongly encourage those of you that have not renewed your membership yet, to do so in time to take advantage of the up- coming 2012 Regional Training Meetings, which are FREE for CUIAA members. As your CUIAA volunteers, we will continue to keep you informed about the topics and speakers as we open registration for the coming events. The time is NOW to renew your membership, and continue to enjoy the many benefits.

Still not a member of the CUIAA? If high quality, affordable training is what you're looking for, then membership in the CUIAA is your answer. Support the CUIAA by joining today, and take advantage of training excellence at an affordable price.

NEW Annual Membership fees are as follows:

- Single Membership - \$75
- Multiple Membership - \$125
- Associate Membership - \$125
- Retired Auditor - \$25

Use the CUIAA Membership Application/Renewal Form on page 6 to complete your membership or visit us online at www.cuiaa.org

***CUIAA HELPING CREDIT UNIONS
SUCCEED!***

DYNAMIC SPEAKERS & TOPICS!



We are looking for speakers and topics for our 2012 Regional Training Sessions.

Please contact

Sonia Donald

at

sdonald@pmcu.com

If you have a topic or speaker in mind!



2012 Year of the Dragon!

[Back to Front Page](#)

2012 TRAINING



The CUIAA continues to be committed to offering our Members and Guests high quality, affordable training. As a result, the CUIAA will provide its loyal members with FREE 2012 Regional Training Meetings. Non-Member (Guests) will be charged \$25 for these Regional Training Meetings.

Upcoming meetings will provide:

Valuable information and training on current subjects that all credit unions have to address. Not only will the speakers offer great insight, but the opportunity to exchange ideas with your peers, can prove to be invaluable. To view information on the next Regional Training Meetings for 2012, please visit our website at www.cuiaa.org

Save these dates!

Southern CA Regional Training Meeting:

Feb 15

May date TBD**

Aug date TBD**

Nov date TBD**

All above sessions to be held at the CA Credit Union League, 2855 E. Guasti Road, Suite 600, Ontario

Northern CA Regional Training Meeting:

Feb 17th Operating Engineers FCU, 250 N. Canyons Parkway, Livermore

May 17th Star One CU, 1080 Enterprise Way, Suite 150, Sunnyvale

Aug 16th Travis CU, One Travis Way, Vacaville

Nov date & location TBD**

***TBD To be determined*

YOUR ARTICLE HERE!

Send your newsletter submissions to abrooks@oefcu.org by 3/31/12

Affiliations:



Did you know Membership in ACUIA affords you “free” training with the CUIAA?



CUIAA is a recognized affinity group of the CCUL (California/Nevada Credit Union League)



CUIAA members are eligible for the member’s discount at the 2012 ACUIA Conference and One-Day Seminar!

Back to Front Page

2012-2013 CUIAA Board Members

Andy Kecskes
Chairperson/Conference Chair

Business Controls Consulting
Internal Controls Analyst
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Vice Chairperson/Regional Director

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Director of Audit & Compliance
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Vicki Wooster
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CUIAA MEMBERSHIP APPLICATION FORM

Use this form for both sending in your initial membership application or for doing your annual renewal. This allows CUIAA to make sure our database is up-to-date with all your credit union and personnel information.

You can pay your membership fee by check (see below) or credit card. If you would like to pay by credit card this application form can be filled out on-line from our web site and then payment made using the PayPal system credit card option.

Check One:

Credit Union – One Participant	\$75
Credit Union – Multiple Participants	\$125
Associate Membership**	\$125
Retired Auditor	\$ 25

** Persons who support the purposes and goals of CUIAA but are not directly related to the internal audit function. If you have a question about which category to use, please call Andy Kecskes, Membership Chair, at 619-980-9831.

Please complete the following information for all participants. If you have more than two, please include the necessary information on the back page.

Name of Credit Union/Company: _____ Street Address/P.O. Box: _
City, State, ZIP: _____

Asset Size \$\$: _____
Branches: _____ CPA Firm: ____
Data Processing System: _____

Participant's Name: _____ Position/Title: _____
Phone: _____
FAX: _____
E-Mail: _____

Participant's Name: _____ Position/Title: _____
Phone: _____
FAX: _____
E-Mail: _____

Please use our web site link www.cuiaa.org to add additional names (supervisory committee, etc.) for those joining as multiple members.

If paying by check, please make it payable to CUIAA and mail to:

Ramon Davalos
Credit Union of Southern California
8028 Greenleaf Avenue
Whittier, CA 90602

[Back to Front Page](#)