

ERM...Is it really that hard?

Session Overview:

This program will give attendees access to some of the leading industry, consulting, and academic experts in the country. These experts will share their experiences, techniques, methodologies, and research to help ensure the success of your compliance and governance programs.

Getting Prepared:

Credit Unions are facing a seemingly endless and constantly changing set of regulatory and compliance challenges. Just a few years ago, many credit unions had never heard of or placed much importance on Enterprise Risk Assessment, Business Continuity Planning, Vendor Management, Red Flags for Identity Theft, SAS 104-112, FACTA, GLBA, and SAS 70. Now it is critical that credit unions implement programs to address each of these and more.

Trying to identify what areas the NCUA and other regulators will focus on late in 2009 and beyond is difficult to predict. Relying on your organization's ability to react quickly and address these challenges as they arise can be quite risky, very time consuming, and extremely costly. These issues can quickly feel overwhelming. But no matter what new laws are passed, what control requirements change or develop, or where regulatory scrutiny increases, credit unions that have implemented an effective ERM program will have an edge. These organizations will have built the foundation to address any new regulatory compliance requirements in a fraction of the time, with much lower costs, and with much lower risk of non-compliance.

Seminar Attendees Can Expect:

- To better understand the background and evolution, and requirements of ERM
- To gain a working knowledge of the key components of an ERM program
- To obtain practical skills to be successful in an ERM program
- To understand what is expected of various stakeholders, including business unit managers, executives, risk managers, auditors, and board members
- To build the foundation and tools to effectively communicate with and satisfy external auditors, risk managers, and regulators
- To understand how to effectively build executive team and management team support